

General Information Letter: Apportionment of business income by
Subchapter S corporations.

February 25, 1999

Dear:

This is in response to your letter dated January 18, 1999. Given the nature of your inquiry and the information you provide, I am responding with a General Information Letter. This is not to be taken as a statement of Department policy or as a binding ruling by the Department. As general information gathered in response to your particular questions, however, I hope that it is helpful to you. See 86 Ill. Adm. Code 1200.120(b) and (c).

In your letter you have stated the following:

Please mail to me the Illinois Income Tax Regulations which apply to S-corporations. Which state form should the S-corporation file and mail to you?

Response

Enclosed is a copy of 86 Ill. Adm. Code 100.5000, which specifies various tax return filing requirements. Also enclosed is a copy of Form IL-1120-ST, with Schedules B and NB and instructions. These materials should provide you with the information you need to file a return for an S-corporation. If you have further questions or need other materials, do not hesitate to call or write again.

As stated above, this is a general information letter which does not constitute a statement of policy that either applies, interprets or prescribes tax law. It is not binding on the Department. If you are not under audit and you wish to obtain a binding Private Letter Ruling regarding your factual situation, please submit all of the information set out in items 1 through 8 of the enclosed copy of Section 1200.110(b).

Sincerely,

Kent R. Steinkamp
Staff Attorney -- Income Tax